

**SPECIAL MEETING
CITY COUNCIL
September 20, 2005**

ROLL CALL:

MR. WOJCIK, MR. DUNNE, MR. JUDGE, MR. KROGH, MR. MAHONEY, MRS. COLLIER, MS. MESSICK, MR. ARMET,
MRS. MAHAR DERGURAHIAN

ABSENT:

PUBLIC FORUM: LIST OF SPEAKERS ON FILE IN THE CLERK'S OFFICE

Ordinance No. 1 **Date** September 20, 2005
Introduced by Council Member Collier
At the request of Administration **Seconded by** Armet

ORD. #1

ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A RELEASE OF REVERTER ATTACHED
TO THE DEED OF 245 CONGRESS STREET, TROY, NEW YORK PURSUANT TO THE ATTACHED
ESCROW AGREEMENT

The City of Troy, in City Council convened, ordains as follows:

Section 1. They Mayor of the City of Troy is hereby authorized to release the reverter in the deed conveyed to Rensselaer Polytechnic Institute on January 24, 2004, which was recorded in the Rensselaer County Clerk's Office on March 17, 2004.

Section 2. The reverter shall not be executed, transferred or filed until the terms of the escrow agreement, attached hereto and made a part hereof, are complied with.

Section 3. This ordinance shall become effective immediately.

Approved as to form, August 26, 2005

David B. Mitchell, Esq., Corporation Counsel

Ordinance ADOPTED by the following vote:

Ayes: 9

Noes: 0

Abstain: 0

Sent to the Mayor for Executive Action 09-21-05, **Approved** 09-13-05 **-Returned –** 09-14-05

SUPPORT DOCUMENTATION ON FILE WITH LEGISLATION